



## Central Bank of Kenya

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2581/091, 2554/182 & 2508/364 DATED 10/06/2024**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Due Date</b>	09/09/2024	09/12/2024	09/06/2025	
<b>Amount Offered (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Bids Received (Kshs. M)</b>	25,061.08	5,973.07	5,199.86	36,234.01
<b>Performance Rate (%)</b>	626.53	59.73	52.00	150.98
<b>Total Amount Accepted (Kshs. M)</b>	24,002.50	5,968.46	4,187.76	34,158.72
Of which: Competitive bids	12,645.55	4,156.14	3,365.25	20,166.94
: Non-competitive bids	11,356.95	1,812.32	822.51	13,991.78
<b>Bid-to-Cover Ratio</b>	1.04	1.00	1.24	1.06
<b>Purpose / Application of Funds:</b>				
Rollover / Redemptions	21,285.00	5,725.65	2,416.90	29,427.55
New Borrowing/Net Repayment	2,717.50	242.81	1,770.86	
<b>Market Weighted Average Interest Rate</b>	15.9826%	16.6409%	16.7547%	
<b>Weighted Average Interest Rate of accepted bids</b>	15.9654%	16.6405%	16.7311%	
Price per Kshs 100 at average interest rate	96.1720	92.3383	85.7006	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
<b>91 - day</b>	15.9654	15.9545	0.0109
<b>182-day</b>	16.6405	16.6076	0.0329
<b>364 - day</b>	16.7311	16.7061	0.0250

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2582/91, 2555/182 & 2509/364 DATED 17/06/2024**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Offer amount (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Auction Dates &amp; Bids Closure</b>	13/06/2024	13/06/2024	13/06/2024	
<b>Results Announcement</b>	14/06/2024	14/06/2024	14/06/2024	
Redemptions				19,245.50
New Borrowing/Net Repayment				4,754.50

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 13<sup>th</sup> June, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 17<sup>th</sup> June, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 14<sup>th</sup> June, 2024**.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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